



HELP II LOAN PROGRAM – Affordable Capital

What is the HELP II Loan Program?

The HELP II Loan Program, administered by the California Health Facilities Financing Authority (CHFFA) within the State Treasurer’s Office, offers low cost loans to assist eligible health facilities wanting to expand and improve services to their clients and the greater community.

Who is eligible?

Entities that meet the definition of a “health facility” as contained in Government Code 15432 (d) are eligible to apply for a HELP II loan. The definition of a “health facility” states in part: a facility, place, or building that is licensed, accredited, or certified and organized, maintained, and operated for the diagnosis, care, prevention, and treatment of human illness, or physical, mental, or developmental disability, including convalescence and rehabilitation.

Additional eligibility requirements:

- Non-profit status;
- Not more than \$30 million in annual gross revenues (District Hospitals and qualifying rural facilities are exempt); and
- Be in existence for at least three years.

Funds can be used to:

- Purchase equipment and furnishings;
- Refinance existing debt; and
- Purchase, construct, or renovate real property.

Benefits:

- **NO** prepayment penalty;
- Minimal loan fees;
- Low fixed interest rate; and
- Applications are accepted on a continual basis.

Loan Types and Terms¹

	Equipment & Furnishings	Refinance	Purchase, Construct, & Renovate Real Property
Interest Rate	2%	3%	2%
Loan Amount	\$25,000 – \$1,500,000	\$25,000 – \$1,000,000	\$25,000 – \$1,500,000
Amortization	5 years	15 years	20 years

For additional information, please call or email CHFFA at (916) 653-2799 or chffa@treasurer.ca.gov

¹ Loan terms are subject to change at any time.